

2025 - 2026

CONSOLIDATED OPERATING BUDGET



**ASSOCIATED
STUDENTS INC.**

TABLE OF CONTENTS

INTRODUCTION	1
Budget Overview: Opportunities, Challenges & Operating Priorities	1
Student Headcount:	1
Personnel Services:	2
Minimum Wage:	2
Health Benefits:	2
Pension Benefits:.....	2
Delivery of Student Support Services:.....	3
Operating Expenses and Equipment:.....	3
Shared Services:	4
Revenue and Support Detail & Other Assumptions	4
Associated Students Fees:.....	4
University Student Union/Student Recreation & Wellness Center Fees:	5
Income from Operations:.....	6
Reserves	6
Associated Students:.....	6
University Student Union/Student Recreation & Wellness Center:	7
Investment Income	8
Conclusion	8
ASI-USU/SRWC Combined Budget.....	9
ASI Divisions Summary.....	10
ASI Details	11
USU/SRWC Divisions Summary.....	16
USU/SRWC Details.....	17

2025-26 Associated Students, Inc. Consolidated Operating Budget

Introduction

Presented here for the student body and community of California State University, Long Beach (CSULB) is the adopted 2025-26 Consolidated Operating Budget for all facilities, departments, and programs funded by Associated Students, Inc (ASI). The budget reflects **\$49,511,533** in total revenue and expenses, including Student Recreation & Wellness Center (SRWC) debt service, new University Student Union (“Future-U”) construction and development payments, as well as California State University Chancellor’s Office overhead. It is the culmination of a collaborative budget development process between student leadership and management. Revenue is derived primarily from mandatory student fees from the student body, as well as the student programs. Revenue from commercial and enterprise activities supplements the budget. The budget advances the mission of ASI in supporting student wellbeing and education with the resources and facilities entrusted to us in serving the student body. Furthermore, we accomplish this work in the budget with a strong focus on student employment. The budget accommodates minimum wage increases, meets extensive mandatory cost increases, and continues to reinvest in capital outlay as well as long-term employee obligations.

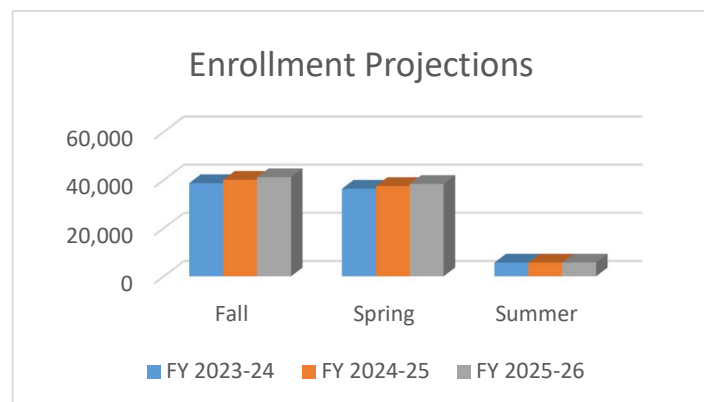
Budget Overview: Opportunities, Challenges & Operating Priorities

The following section highlights the budget opportunities, challenges, and priorities ASI is experiencing in the current fiscal year (CFY).

Student Headcount

For the fiscal year (FY) 2025-26, mandatory student fees are projected to constitute approximately **84%** of the revenue supporting the ASI budget, after excluding SRWC debt service, new Future-U construction and development payments and Chancellor’s Office overhead. With the exception of those who are eligible for fee waivers, these fees are paid by students regardless of the number of units in which they are enrolled. Understandably, the ASI operating budget is sensitive to fluctuations in headcount.

The operating budget presented here is based on a projected student head count of 41,184 for the 2025-26 academic year fall semester, and a 38,391 projected student head count for the spring semester; which combined is about a 2.4% increase from the enrollment projections used in the prior year.



Student fees are adjusted to the Consumer Price Index (CPI) every three years giving ASI consistent buying power in spite of inflation. Inflationary adjustments are crucial to addressing the rising costs of mandatory operational expenses such as utilities, insurance, contracts, payroll costs, and employee benefits. Implementing these adjustments safeguards funds allocated for student programs and services, ensuring their availability for use throughout the fiscal year. The CPI is determined using data from the US Department of Labor's inflationary statistics for the counties of Los Angeles, Riverside, and Orange. The CPI adjustment for the ASI student body fee took place in 2023, and was collected and reflected in the FY023-24 budget. The fee for the University Student Union and Student Recreation & Wellness Center was adjusted this year and is reflected in this FY 2025-26 budget.

Personnel Services

The overall budget for personnel has increased compared to FY 2024-25 primarily as a result of salary adjustments. Included in personnel services is the cost for student employees at a total cost of **\$5,419,900**, or 38% of all personnel expenses. The budget also includes a 3% cost of living adjustment (COLA) for all full-time staff to become effective July 1, 2025. This cost of living adjustment rate aligns with and is supported by the Consumer Price Index data for the most current 12-month period.

ASI is one of the largest employers of student assistants on the CSULB campus. Just over 398 students were on the payroll at the end of 2023-24 fiscal year.

Minimum Wage

Although there has not been a formal announcement regarding increases to the California or City of Long Beach minimum wage at the time of writing, consistently steady levels of inflation would trigger an increase, similar to the increase in 2025. For this reason, effective January 1, 2026, ASI is projecting a minimum wage increase of fifty cents, to **\$17.00** per hour. This wage increase will not only apply to the roughly 250 student employees currently earning the minimum wage of \$16.50 per hour, but would also result in a compression adjustment for all student staff, including those already earning above the minimum wage in order to maintain equitable pay differentials and recognize the added experience and responsibilities of higher paid students and workers.

Health Benefits

Enrollment continues in the CSURMA AORMA medical benefit program, which continued Anthem HMO/PPO plans, Express Scripts Prescription, and Kaiser Permanente's HMO health plans. Medical premiums for 2025 increased for Anthem PPO, Anthem HMO, and Kaiser. However, contributions to the California Public Employees' Retirement System (CalPERS) and Unemployment are consistent with last year. The budget also includes **\$260,587** for the payment of medical and dental benefits of the ASI and USU/SRWC retirees.

Pension Benefits

The budget accounts for ASI's continued participation in the California Public Employees' Retirement System (CalPERS). Mandatory employee contributions will continue to be deducted from each salaried employees' semi-monthly paychecks in an amount equal to 5% of monthly earnings (no more than \$513 for month for employees hired prior to January 1, 2013). For employees hired after January 1, 2013, mandatory employee contributions of **8.25%** will continue to be deducted from each salaried

employees' semi-monthly paychecks. As in the past, ASI will contribute the first \$50 of each employees' contribution amount for employees with a hire date prior to January 1, 2013.

Until fiscal year 2024-25, the ASI budget included a mandatory lump sum annual payment of Unfunded Accrued Liability (UAL), determined by CalPERS. This payment, typically amounted to about \$560,000 per year, and represents the difference between ASI's annual pension cost and the current assets available to fund those benefits. Following recommendations from external auditors, this UAL payment has been removed from the budget since it is not considered part of the operating expenses.

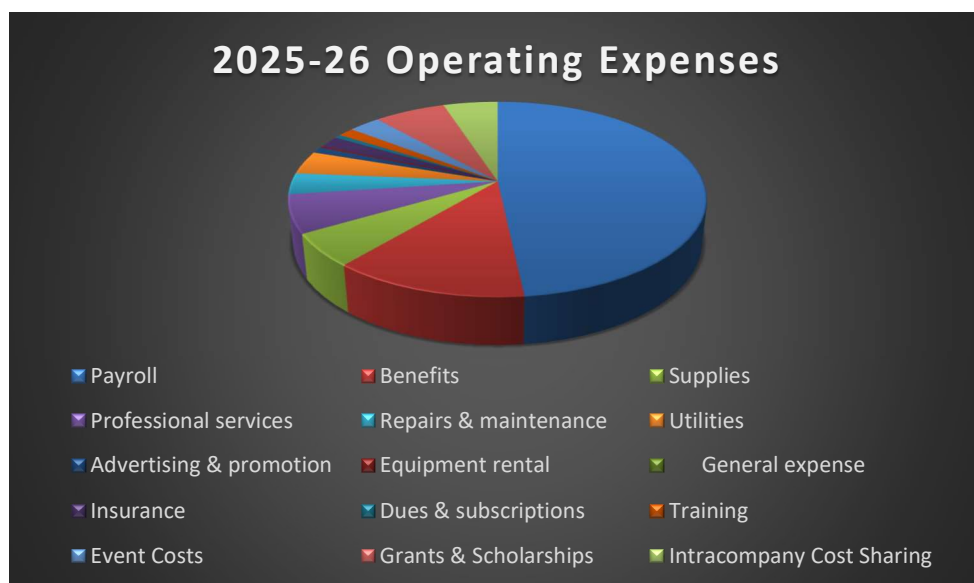
This budget includes a \$200,000 allocation to the Voluntary Employee's Beneficiary Association (VEBA) Trust for the funding of post-retirement benefit liabilities for former employees of the USU/SRWC.

Delivery of Student Support Services

Funded primarily by student mandatory fees and responsive to the changing needs of students, ASI is expanding programs and services, increasing investments in student activities, further prioritizing funding to reach student groups underserved in the past, and increasing our collaborations with University partners. Facilities are being used at record capacities, events are enjoying strong attendance, grant programs are being expanded in light of students' co-curricular priorities, and student employment opportunities are being expanded in key areas. Hours throughout ASI programs and facilities are regularly assessed to maximize opportunities for student engagement.

Operating Expenses and Equipment

The overall budget for operating expenses has increased by 6.3% for ASI programs. This rise is attributed to a combination of factors, including higher salary and benefits, addition of more teachers and support



staff in the Isabel Patterson Child Development Center (IPCDC), and an increase in the cost-sharing expenses between USU/SRWC and the Beach Shops.

The overall USU/SRWC budget for operating expenses has been reduced by about 2% compared to the

2024-25 budget. While the University Student Union structure is offline, it is essential that the USU as an organization continues to provide its programs and services in alternative locations. It is also important that the USU create community spaces for students to study, lounge, and dine. Additionally, program funding has increased in the Beach Pride and SRWC to offer more to students. Departments have

worked diligently to identify additional programming opportunities to better serve students during this time. This year's budget includes professional development for USU/SRWC and ASI student employees and full-time staff, covering travel and training. We anticipate utility costs will decrease due to the facility shutdown; however, because energy and utility costs in new spaces we will occupy are unknown, they were reduced conservatively. Overall, the increased costs of labor, contracts, products, and supplies has resulted in increased expenses in building supplies, general supplies, event costs, and maintenance service agreements.

Shared Services

The budget continues to make significant investments in the shared approach to leadership and departmental services between ASI and Beach Shops. In recent years, a significant amount of collaboration and synergy have been captured through the shared approach in how ASI and Beach Shops are operated. In moving key departments towards pooling their talent and resources, we are creating better outcomes for both of our organizations. While much has already been accomplished, the budget provides the framework to make further advancements in how we operate and collaborate on a day-to-day basis, better serving our students and the CSULB community as a result of these efforts.

Revenue and Support Detail & Other Assumptions

The Fiscal Year 2025-26 consolidated operating budget includes \$49,511,533 in revenue between student fees and income from operations, detailed below.

Associated Students Fees

The 2025-26 Associated Students budget includes net revenue of \$9,347,794, consisting of \$6,501,652 in fees based on enrollment projections provided by the CSULB Office of Budget and University Services, and \$2,846,232 in enterprise revenue. The below table details revenue from fees across the three terms within the fiscal year 2025-26.

Table 1: Associated Students 2025-26 Fee Revenue Calculations

ENROLLMENT DATA & FEE INCOME PROJECTIONS	SUMMER	FALL	SPRING
Gross Headcount Enrollment	5,700	41,184	38,391
Fee	<u>\$60</u>	<u>\$78</u>	<u>\$78</u>
Financial Data			
Collections	342,000	3,212,352	2,994,498
Less: Fee Waivers	(2,117)	(26,444)	(24,651)
Plus: CSUEU Fee Waivers Reimbursed	840	4,900	4,153
<u>Less: Allowance for Bad Debt/Disenrollment</u>	<u>(207)</u>	<u>(1,947)</u>	<u>(1,815)</u>
Total Fee Revenue by Session	\$340,516	\$3,188,861	\$2,972,185
Projected Fee Revenue Available for Allocation			\$6,501,562
Projected Fee Revenue Allocated			<u>\$6,501,562</u>
Surplus/(Deficit) Transferred to/(from) Reserves			\$0

University Student Union/Student Recreation & Wellness Center Fees

The USU/SRWC budget accounts for net fee revenue totaling **\$40,656,515**, which includes a Consumer Price Index (CPI) increase of \$29 to recurring fees, as well as the “Future U” fee of \$255 for Fall 2025 and Spring 2026 semester that will go towards funding the University Dining Plaza building and Future University Student Union renovations and new construction. The CPI is recalculated every three years for both the Associated Students and USU/SRWC fees to ensure coverage of normal operating expenses. Inflationary adjustments are crucial to addressing the rising costs of mandatory operational expenses such as utilities, insurance, contracts, personnel costs, and benefits. Implementing these adjustments safeguards funds allocated for student programs and services, ensuring their availability for future use. The CPI is determined using data from the US Department of Labor's inflationary statistics for the counties of Los Angeles, Riverside, and Orange. The new USU/SRWC fee for the Fall semester is set at \$504.

The USU/SRWC revenue will be partially used to service the debt on the past construction of the SRWC, provide the early funding needs towards the “Future U” project, as well as fund contributions to university-held reserve accounts. Table 2 below details the revenue generated from USU fees and its subsequent allocation. A reserve line for Future U has been set up to ensure transparency about fees designated for construction.

Table 2: University Student Union 2025-26 Fee Revenue Calculations

ENROLLMENT DATA & FEE INCOME PROJECTIONS	SUMMER	FALL	SPRING
Gross Headcount Enrollment	5,700	41,184	38,391
Fee	\$164	\$504	\$504
Financial Data			
Collections	\$934,800	\$20,756,736	\$19,349,064
Plus CSUEU Fee Waivers Reimbursed	\$2,322	\$13,938	\$11,816
<u>LESS: Bad Debt/Disenrollment</u>	<u>(\$724)</u>	<u>(\$16,086)</u>	<u>(\$14,996)</u>
LESS: Fee Waivers	(\$6,329)	(\$193,577)	(\$180,449)
Total Fee Revenue by Session	\$930,069	\$20,561,011	\$19,165,435
Projected Annual Fee Income			\$40,656,515
Plus: Income from Investment of CSULB-Held Funds			
LESS: Debt Service			-4,804,244
LESS: Chancellor's Office Overhead			-55,000
LESS: Transfer to Reserve for Repair and Replacement			-500,000
LESS: Future-U Reserves for Construction (\$255 fee)			-20,112,413
LESS: Transfer to Reserve for Economic Uncertainty			-400,000
LESS: Transfer to Reserve for Capital Improvement			-1,423,562
LESS: Transfer to Reserve for Debt Service			-419,104
Projected Fee Revenue Available for Allocation			12,942,192
Projected Fee Revenue Allocated			12,942,192
Surplus/(Deficit) Transferred to/(From) Reserves			\$0

Income from Operations

For FY 2025-26, enrollment projections are set at 41,184 / 38,391 students during the academic semesters, which is a combined increase of 2,003 students compared to the previous year. Summer enrollment is projected to remain steady at 5,700.

Revenue from operations has decreased due to a reduction in event rentals, leases, games center activities, and retail revenue without the benefit of operating University Student Union (USU) building for most of the new fiscal year.

Additionally, revenue for the Student Recreation and Wellness Center (SRWC) membership was reduced to provide students with SRWC membership for Summer 2026, providing additional services during the upcoming years of construction to the USU.



Reserves

Associated Students

At the direction of the California State University's Chancellor, auxiliary organizations are required to establish and maintain adequate reserve funding. These reserves are intended to meet the potential and anticipated business and operational needs of the Associated Students. The evaluation of reserves conducted in connection with the annual budgeting process provides management with the necessary information for ensuring adequate professional management of retained earnings and reserve accounts. The purpose of these reserves is to ensure the stability of the mission, programs, employment, and ongoing operations of ASI and to provide adequate reserves for current operations, self-insurance, capital expenditures, catastrophic events, and as needed, future business requirements. The reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or sudden reductions in enrollment. The tables below outline Reserve levels between various funds.

Table 3: Schedule of Associated Students Reserves

LOCAL RESERVES	<u>Balance as of</u> <u>06/30/2024</u>	<u>Adjustment</u>	<u>Target Balance</u> <u>06/30/2025</u>
Retained Earnings	(4,434,016)	(104,293)	(4,538,309)
Reserve for Shortfall in Current Enrollment	(545,158)	(82,925)	(628,083)
Reserve for Self-Insurance	(87,100)	-	(87,100)
Reserve for Loss of External Funds	(341,285)	37,218	(304,067)
Reserve for Future Business Requirements	-	-	-
Reserve for Capital Expenditures	(150,000)	150,000	-
Total	(5,557,559)	0	(5,557,559)

USU/SRWC

In accordance with California State University (CSU) policy governing auxiliary organizations and ASI Policy on University Student Union Reserves, the Fiscal Viability Report below is presented with the 2024-2025 USU Operating Budget. The University Student Union continues to contribute to the reserve balances of the university to ensure CSU bond requirements are met.

Table 4: Schedule of University Student Union / Student Recreation Wellness Center University Held Reserves

<u>UNIVERSITY HELD</u>	<u>Balance as of</u> <u>06/30/2024</u>	<u>Transfers</u> <u>to Date</u>	<u>Projected</u> <u>Year End</u> <u>Balance</u>	<u>Projected</u> <u>Transfers</u>	<u>Projected</u> <u>Year-end</u> <u>Balance</u>
Facility Maintenance Repair	(870,000)	-	(870,000)	(500,000)	(1,370,000)
Catastrophic Events	(100,000)	-	(100,000)	-	(100,000)
Capital Improvement/Construction	(10,741,352)	8,424,142	(2,317,210)	(1,423,562)	(3,740,772)
General Reserve - Debt Service	(5,765,093)	-	(5,765,093)	(419,104)	(6,184,197)
Economic Uncertainty	(2,100,000)	-	(2,100,000)	(400,000)	(2,500,000)
Total	(19,576,445)	8,424,142	(11,152,303)	(2,742,666)	(13,894,969)
Future-U Reserves Construction (\$255 fee)	-	-	(20,112,413)	20,112,413	-

Table 5: Schedule of University Student Union Local Reserves

LOCAL RESERVES	Reserve Balance July 2024	Adjustment (Credit)/Debit	Projected Year End Balance	Projected Transfers	Projected Year-end Balance
General Reserve	(1,600,596)	102,552	(1,498,044)	1,498,044	0
Minor Capital Outlay	(564,360)	(10,230)	(574,589)	129,075	(445,514)
Working Capital	(604,885)	(264,822)	(869,707)	-	(869,707)
Capital Development for New Projects	(3,747,850)	-	(3,747,850)	91,565	(3,656,285)
Reserve for Future U	(5,300,693)	172,500	(5,128,193)	5,128,193	-
Total	(11,818,383)	0	(11,818,383)	6,846,877	(4,971,506)

Investment Income

Table 6 reflects the balances of ASI's privately held investment funds, currently managed by First Foundation Advisors. Additionally, ASI initiated a new investment of \$250,000 with the Beach Investment Group (BIG) as of January 2024, Table 7. BIG funds are held by TSG Wealth Management and managed by a team of CSULB College of Business students who are passionate about finance and portfolio management.

Table 6: Investment Portfolio Performance:

Investment	Balance 01/01/2024 (\$)	Balance 12/31/2024 (\$)	Growth Rate
First Foundation (ASI)	1,495,277	1,576,070	5.4%
First Foundation (USU)	2,395,038	2,521,235	5.3%
Beach Investment Group (ASI)	250,000	297,594	19.0%

As detailed in Table 6, the First Foundation Advisors' portfolio saw an increase from \$1,495,277 to \$1,576,070 for Associated Students, and from \$2,395,038 to \$2,521,235 for USU/SRWC, reflecting annual growth rates of 5.4% and 5.3%, respectively. Meanwhile, the new investment initiative with Beach Investment Group (BIG), has realized a significant return, growing from an initial \$250,000 to \$297,594 by year's end, and increase of 19%. This remarkable performance, managed by BIG, underscores the potential of student-led investment strategies in achieving substantial financial returns.

Conclusion

The remainder of the budget document presents budget detail for each department and funded activity according to initial campus enrollment projections. The budget narratives and budget spreadsheets for each department or unit follow the Associated Students and USU/SRWC Fund spreadsheet detailing budget information by department or functional unit. For questions related to the ASI 2025-26 Consolidated Operating Budget can be directed to Andy Kerr, Chief Financial Officer, at andrew.kerr@csulb.edu.

Associated Students, Inc

2025-26 Operating Budget

	2024-25 Total	2025-26 Total	ASI	USU/SRWG
Revenues				
Taxable Sales	68,000	2,500	-	2,500
Nontaxable Sales	138,400	32,100	5,000	27,100
Fee Income	18,610,186	19,443,754	6,501,562	12,942,192
Grants & Contracts	583,426	608,875	608,875	-
Recovered Expense	1,691,385	1,509,300	1,008,300	501,000
Indirect Cost Recovery	998,925	1,402,518	731,281	671,237
Rental Income	667,267	221,458	-	221,459
Contributions	500	-	-	-
Cost of Goods Sold				
Purchases	120,000	12,000	-	12,000
Total Revenues	\$ 22,638,089	\$ 23,208,507	\$ 8,855,018	\$ 14,353,488
Operating Expenses				
Payroll	10,380,902	11,381,189	4,489,343	6,891,846
Benefits	3,298,699	3,014,093	1,454,416	1,559,677
Supplies	1,244,271	1,279,025	273,950	1,005,075
Professional services	1,714,478	1,485,178	308,578	1,176,600
Repairs & maintenance	1,120,907	834,130	76,550	757,580
Utilities	1,085,100	911,875	21,875	890,000
Advertising & promotion	179,500	242,949	81,449	161,500
Equipment rental	48,450	63,100	29,600	33,500
General expense	380,000			423,652
Insurance	453,753	453,753	102,559	351,194
Dues & subscriptions	138,640	138,550	33,550	105,000
Training	209,435	343,741	130,433	213,308
Event Costs	177,750	682,680	356,880	325,800
Grants & Scholarships	1,393,336	1,551,091	1,538,091	13,000
Intracompany Cost Sharing	1,952,887	1,181,800	450,520	731,280
Total Operating Expenses	23,778,108	23,986,806	9,347,795	14,639,012
Operating Income	\$ (1,140,019)	\$ (778,300)	\$ (492,776)	\$ (285,523)
Other Income				
Shared Services Cost Sharing	979,572	410,114	124,590	285,524
Investment Income	160,446	368,006	368,006	-
Other Income	-	180	180	-
Change in Net Assets	\$ -	\$ -	\$ -	\$ -

Associated Students, Inc

2025-26 Operating Budget

	Total	Administration	ASI Comm	Beach Pride Center	Government Affairs	IPDCD	Student Media	Student Organization Activities	Student Support Services	University Athletics
Revenues										
Nontaxable Sales	5,000	-	-	-	-	-	5,000	-	-	-
Fee Income	6,501,562	6,501,562	-	-	-	-	-	-	-	-
Grants & Contracts	608,875	-	-	-	-	608,875	-	-	-	-
Recovered Expense	1,008,300	-	-	7,500	-	1,000,800	-	-	-	-
Indirect Cost Recovery	731,281	670,341	60,940	-	-	-	-	-	-	-
Total Revenues	\$ 8,855,018	\$ 7,171,903	\$ 60,940	\$ 7,500	\$ -	\$ 1,609,675	\$ 5,000	\$ -	\$ -	\$ -
Operating Expenses										
Payroll	4,489,343	1,480,917	321,898	81,263	275,840	1,799,401	530,024	-	-	-
Benefits	1,454,416	683,497	61,005	1,759	84,007	564,429	59,718	-	-	-
Supplies	273,950	58,501	7,850	42,400	15,500	120,500	29,200	-	-	-
Professional services	308,578	160,128	2,300	58,300	-	35,000	52,850	-	-	-
Repairs & maintenance	76,550	-	-	-	-	71,000	5,550	-	-	-
Utilities	21,875	6,500	3,750	1,000	-	7,800	2,825	-	-	-
Advertising & promotion	81,449	2,000	37,500	15,900	20,500	-	5,550	-	-	-
Equipment rental	29,600	-	-	13,500	-	15,000	1,100	-	-	-
Insurance	102,559	7,444	-	-	-	95,115	-	-	-	-
Dues & subscriptions	33,550	16,800	7,850	-	-	4,000	4,900	-	-	-
Training	130,433	46,863	7,570	15,500	29,000	4,500	27,000	-	-	-
Event Costs	356,880	35,650	1,050	250,350	58,980	4,000	6,850	-	-	-
Grants & Scholarships	1,538,091	-	-	-	230,429	-	-	692,700	170,000	444,962
Intracompany Cost Sharing	450,520	107,571	121,852	28,816	15,868	113,556	62,857	-	-	-
Total Operating Expenses	9,347,795	2,605,871	572,625	508,789	730,123	2,834,301	788,424	692,700	170,000	444,962
Operating Income	\$ (492,776)	\$ 4,566,032	\$ (511,685)	\$ (501,289)	\$ (730,123)	\$ (1,224,626)	\$ (783,424)	\$ (692,700)	\$ (170,000)	\$ (444,962)
Other Income	492,776	474,168	18,608	-	-	-	-	-	-	-
Shared Services Cost Sharing	124,590	105,982	18,608	-	-	-	-	-	-	-
Investment Income	368,006	368,006	-	-	-	-	-	-	-	-
Other Income	180	180	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (0)	\$ 5,040,200	\$ (493,077)	\$ (501,289)	\$ (730,123)	\$ (1,224,626)	\$ (783,424)	\$ (692,700)	\$ (170,000)	\$ (444,962)

Associated Students, Inc

2025-26 Operating Budget

	Total	Administration	BUSINESS OFFICE	EXECUTIVE DIRECTOR	HUMAN RESOURCES	INFORMATION TECHNOLOGY	DEVELOPMENT	POST EMPLOYMENT BENEFITS	ASI Comm	ASI COMM OH	ASI WEB DEVELOPMENT
Revenues											
Nontaxable Sales	5,000	-	-	-	-	-	-	-	-	-	-
Fee Income	6,501,562	6,501,562	6,501,562	-	-	-	-	-	-	-	-
Grants & Contracts	608,875	-	-	-	-	-	-	-	-	-	-
Recovered Expense	1,008,300	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	731,281	670,341	370,352	42,184	257,805	-	-	-	60,940	-	60,940
Total Revenues	\$ 8,855,018	\$ 7,171,903	\$ 6,871,914	\$ 42,184	\$ 257,805	\$ -	\$ -	\$ -	\$ 60,940	\$ -	\$ 60,940
Operating Expenses											
Payroll	4,489,343	1,480,917	604,386	371,057	384,685	36,480	84,310	-	321,898	18,276	230,518
Benefits	1,454,416	683,497	232,961	104,930	134,274	2,494	48,839	160,000	61,005	436	58,825
Supplies	273,950	58,501	14,000	4,750	13,000	23,001	3,750	-	7,850	800	1,200
Professional services	308,578	160,128	139,868	-	-	20,260	-	-	2,300	2,300	-
Repairs & maintenance	76,550	-	-	-	-	-	-	-	-	-	-
Utilities	21,875	6,500	3,000	1,000	2,500	-	-	-	3,750	3,750	-
Advertising & promotion	81,449	2,000	-	-	2,000	-	-	-	37,500	37,500	-
Equipment rental	29,600	-	-	-	-	-	-	-	-	-	-
Insurance	102,559	7,444	7,444	-	-	-	-	-	-	-	-
Dues & subscriptions	33,550	16,800	7,000	300	9,500	-	-	-	7,850	-	1,600
Training	130,433	46,863	12,463	20,000	12,000	2,400	-	-	7,570	-	950
Event Costs	356,880	35,650	-	-	25,650	-	10,000	-	1,050	1,050	-
Grants & Scholarships	1,538,091	-	-	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	450,520	107,571	99,694	1,770	5,316	791	-	-	121,852	119,004	2,848
Total Operating Expenses	9,347,795	2,605,871	1,120,816	503,806	588,924	85,426	146,898	160,000	572,625	183,116	295,940
Operating Income	\$ (492,776)	\$ 4,566,032	\$ 5,751,098	\$ (461,622)	\$ (331,119)	\$ (85,426)	\$ (146,898)	\$ (160,000)	\$ (511,685)	\$ (183,116)	\$ (235,000)
Other Income	492,776	474,168	554,246	260,322	(108,692)	(231,708)	-	-	18,608	-	18,608
Shared Services Cost Sharing	124,590	105,982	186,060	260,322	(108,692)	(231,708)	-	-	18,608	-	18,608
Investment Income	368,006	368,006	368,006	-	-	-	-	-	-	-	-
Other Income	180	180	180	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (0)	\$ 5,040,200	\$ 6,305,344	\$ (201,300)	\$ (439,811)	\$ (317,134)	\$ (146,898)	\$ (160,000)	\$ (493,077)	\$ (183,116)	\$ (216,392)

Associated Students, Inc

2025-26 Operating Budget

	INTERNAL EXTERNAL COMMUNICATIONS	PHOTOGRAPHY	Beach Pride Center	BEACH PRIDE EVENTS FRONT OFFICE	ASI BEACH PRIDE EVENTS	Government Affairs	GOVERNMENT OH	ELECTIONS	PROGRAMMING BOARD	LEGISLATIVE BOARDS
Revenues										
Nontaxable Sales	-	-	-	-	-	-	-	-	-	-
Fee Income	-	-	-	-	-	-	-	-	-	-
Grants & Contracts	-	-	-	-	-	-	-	-	-	-
Recovered Expense	-	-	7,500	-	7,500	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ 7,500	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses										
Payroll	36,552	36,552	81,263	24,909	56,354	275,840	275,840	-	-	-
Benefits	872	872	1,759	327	1,432	84,007	84,007	-	-	-
Supplies	1,650	4,200	42,400	7,800	34,600	15,500	9,500	3,500	1,500	1,000
Professional services	-	-	58,300	1,000	57,300	-	-	-	-	-
Repairs & maintenance	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	1,000	1,000	-	-	-	-	-	-
Advertising & promotion	-	-	15,900	3,600	12,300	20,500	14,500	6,000	-	-
Equipment rental	-	-	13,500	500	13,000	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-
Dues & subscriptions	6,250	-	-	-	-	-	-	-	-	-
Training	6,120	500	15,500	1,600	13,900	29,000	14,000	-	-	15,000
Event Costs	-	-	250,350	350	250,000	58,980	39,480	8,000	10,000	1,500
Grants & Scholarships	-	-	-	-	-	230,429	230,429	-	-	-
Intracompany Cost Sharing	-	-	28,816	16,116	12,700	15,868	15,868	-	-	-
Total Operating Expenses	51,444	42,124	508,789	57,202	451,586	730,123	683,624	17,500	11,500	17,500
Operating Income	\$ (51,444)	\$ (42,124)	\$ (501,289)	\$ (57,202)	\$ (444,086)	\$ (730,123)	\$ (683,624)	\$ (17,500)	\$ (11,500)	\$ (17,500)
Other Income	-	-	-	-	-	-	-	-	-	-
Shared Services Cost Sharing	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (51,444)	\$ (42,124)	\$ (501,289)	\$ (57,202)	\$ (444,086)	\$ (730,123)	\$ (683,624)	\$ (17,500)	\$ (11,500)	\$ (17,500)

Associated Students, Inc

2025-26 Operating Budget

	IPDCD	CENTER OFFICE	INFANT TODDLER PROGRAM	PRESCHOOL PROGRAM	SCHOOLAGE PROGRAM	MEAL PROGRAM	Student Media	STUDENT MEDIA OH	22 WEST RADIO	22 WEST TV	22 WEST MAGAZINE
Revenues											
Nontaxable Sales	-	-	-	-	-	-	5,000	-	2,500	-	2,500
Fee Income	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts	608,875	-	114,975	344,925	114,975	34,000	-	-	-	-	-
Recovered Expense	1,000,800	-	199,800	605,000	196,000	-	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 1,609,675	\$ -	\$ 314,775	\$ 949,925	\$ 310,975	\$ 34,000	\$ 5,000	\$ -	\$ 2,500	\$ -	\$ 2,500
Operating Expenses											
Payroll	1,799,401	207,320	511,732	885,599	166,546	28,205	530,024	263,709	123,843	76,613	65,860
Benefits	564,429	102,132	159,096	219,400	83,135	667	59,718	56,287	1,639	635	1,157
Supplies	120,500	10,500	5,000	15,000	5,000	85,000	29,200	3,100	8,700	8,700	8,700
Professional services	35,000	35,000	-	-	-	-	52,850	14,000	6,800	550	31,500
Repairs & maintenance	71,000	71,000	-	-	-	-	5,550	-	4,800	650	100
Utilities	7,800	7,800	-	-	-	-	2,825	700	1,150	475	500
Advertising & promotion	-	-	-	-	-	-	5,550	450	1,700	1,700	1,700
Equipment rental	15,000	15,000	-	-	-	-	1,100	-	550	550	-
Insurance	95,115	95,115	-	-	-	-	-	-	-	-	-
Dues & subscriptions	4,000	4,000	-	-	-	-	4,900	500	2,900	650	850
Training	4,500	4,000	-	-	-	500	27,000	8,600	7,000	5,700	5,700
Event Costs	4,000	4,000	-	-	-	-	6,850	850	2,000	2,000	2,000
Grants & Scholarships	-	-	-	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	113,556	113,556	-	-	-	-	62,857	20,212	17,245	12,700	12,700
Total Operating Expenses	2,834,301	669,423	675,827	1,119,998	254,681	114,372	788,424	368,408	178,327	110,922	130,766
Operating Income	\$ (1,224,626)	\$ (669,423)	\$ (361,052)	\$ (170,073)	\$ 56,294	\$ (80,372)	\$ (783,424)	\$ (368,408)	\$ (175,827)	\$ (110,922)	\$ (128,266)
Other Income											
Shared Services Cost Sharing	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (1,224,626)	\$ (669,423)	\$ (361,052)	\$ (170,073)	\$ 56,294	\$ (80,372)	\$ (783,424)	\$ (368,408)	\$ (175,827)	\$ (110,922)	\$ (128,266)

Associated Students, Inc

2025-26 Operating Budget

	Student Organization Activities	ATHLEC FACILITY FEE WAIVER	CLUB SPORTS	CURRENT YEAR UNALLOCATED	STUDENT ORGANIZATION ACTIVITIES	Student Support Services	STUDY ABROAD GRANTS	ASI SCHOLARSHIPS	EDUCATIONAL OPPORTUNITY PROGRAM	DREAM SUCCESS GRANTS	STUDENT TRAVEL FUND
Revenues											
Nontaxable Sales	-	-	-	-	-	-	-	-	-	-	-
Fee Income	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-
Recovered Expense	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses											
Payroll	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	-	-	-	-
Repairs & maintenance	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	-	-	-	-	-	-	-	-	-	-	-
Equipment rental	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-
Dues & subscriptions	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-
Event Costs	-	-	-	-	-	-	-	-	-	-	-
Grants & Scholarships	692,700	5,000	240,000	50,000	397,700	170,000	25,000	25,000	40,000	15,000	50,000
Intracompany Cost Sharing	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	692,700	5,000	240,000	50,000	397,700	170,000	25,000	25,000	40,000	15,000	50,000
Operating Income	\$ (692,700)	\$ (5,000)	\$ (240,000)	\$ (50,000)	\$ (397,700)	\$ (170,000)	\$ (25,000)	\$ (25,000)	\$ (40,000)	\$ (15,000)	\$ (50,000)
Other Income											
Shared Services Cost Sharing	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (692,700)	\$ (5,000)	\$ (240,000)	\$ (50,000)	\$ (397,700)	\$ (170,000)	\$ (25,000)	\$ (25,000)	\$ (40,000)	\$ (15,000)	\$ (50,000)

Associated Students, Inc

2025-26 Operating Budget

	<i>STUDENT RESEARCH GRANT</i>	<i>University Athletics</i>	<i>PEP SQUAD</i>	<i>SPIRIT BAND</i>	<i>ATHLETIC SCHOLARSHIPS</i>										
Revenues															
Nontaxable Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fee Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recovered Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses															
Payroll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs & maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising & promotion	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues & subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Event Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Scholarships	15,000	444,962	49,051	95,911	300,000	-	-	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	15,000	444,962	49,051	95,911	300,000	-	-	-	-	-	-	-	-	-	-
Operating Income	\$ (15,000)	\$ (444,962)	\$ (49,051)	\$ (95,911)	\$ (300,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income															
Shared Services Cost Sharing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (15,000)	\$ (444,962)	\$ (49,051)	\$ (95,911)	\$ (300,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

University Student Union and Student Recreation & Wellness Center

2025-26 Operating Budget

	Total	ASI Comm	ASI Recreation	Beach Pride Events	Building Management	Commercial Services	Facility Operations	USU Admin
Revenues								
Taxable Sales	2,500	-	2,500	-	-	-	-	-
Nontaxable Sales	27,100	-	27,000	-	-	100	-	-
Fee Income	12,942,192							
Recovered Expense	501,000	-	486,000	-	15,000	-	-	-
Indirect Cost Recovery	671,237	82,657	-	-	-	138,061	47,167	403,352
Rental Income	221,458	-	21,500	-	-	199,158	800	-
Cost of Goods Sold								
Purchases	12,000	3,500	8,500	-	-	-	-	-
Gross Profit	\$ 14,353,488	\$ 79,157	\$ 528,500	\$ -	\$ 15,000	\$ 337,319	\$ 47,967	\$ 13,345,544
Operating Expenses								
Payroll	6,891,846	568,573	2,289,716	485,432	326,712	969,623	1,852,090	399,700
Benefits	1,559,677	108,710	370,673	102,092	42,296	193,725	508,841	233,340
Supplies	1,005,075	38,450	153,075	59,800	9,050	82,275	570,425	92,000
Professional services	1,176,600	-	55,000	411,000	-	1,000	515,000	194,600
Repairs & maintenance	757,580	2,510	120,945	-	4,000	32,125	583,000	15,000
Utilities	890,000	-	-	-	-	-	-	890,000
Advertising & promotion	161,500	55,000	65,000	7,500	-	16,000	2,000	16,000
Equipment rental	33,500	-	-	33,500	-	-	-	-
General expense	423,652	-	-	-	-	-	-	423,652
Insurance	351,194	-	137,853	-	-	-	-	213,341
Dues & subscriptions	105,000	9,000	29,000	1,500	1,000	39,500	-	25,000
Training	213,308	9,508	18,500	8,800	4,000	-	17,000	155,500
Event Costs	325,800	6,000	82,000	100,000	-	64,800	8,000	65,000
Grants & Scholarships	13,000	-	-	-	-	-	-	13,000
Intracompany Cost Sharing	731,280	-	-	-	-	-	-	731,280
Total Operating Expenses	14,639,012	797,750	3,321,763	1,209,624	387,058	1,399,047	4,056,357	3,467,413
Operating Income	\$ (285,524)	\$ (718,593)	\$ (2,793,263)	\$ (1,209,624)	\$ (372,058)	\$ (1,061,728)	\$ (4,008,390)	\$ 9,878,132
Other Income								
Shared Services Cost Sharing	285,524	-	-	-	-	-	-	285,524
Change in Net Assets	\$ 0	\$ (718,593)	\$ (2,793,263)	\$ (1,209,624)	\$ (372,058)	\$ (1,061,728)	\$ (4,008,390)	\$ 10,163,656

University Student Union and Student Recreation & Wellness Center

2025-26 Operating Budget

	Total	ASI Comm	ASI COMM OH	MARKETING	GRAPHICS	SOCIAL MEDIA	DIGITAL MEDIA	ASI Recreation
Revenues								
Taxable Sales	2,500	-	-	-	-	-	-	2,500
Nontaxable Sales	27,100	-	-	-	-	-	-	27,000
Fee Income	12,942,192							
Recovered Expense	501,000	-	-	-	-	-	-	486,000
Indirect Cost Recovery	671,237	82,657	25,833	-	15,949	40,875	-	-
Rental Income	221,458	-	-	-	-	-	-	21,500
Cost of Goods Sold								
Purchases	12,000	3,500			3,500			8,500
Gross Profit	\$ 14,353,488	\$ 79,157	\$ 25,833	\$ -	\$ 12,449	\$ 40,875	\$ -	\$ 528,500
Operating Expenses								
Payroll	6,891,846	568,573	190,134	33,520	210,068	33,520	101,330	2,289,716
Benefits	1,559,677	108,710	63,704	881	41,732	667	1,725	370,673
Supplies	1,005,075	38,450	18,500	6,500	4,950	1,500	7,000	153,075
Professional services	1,176,600	-	-	-	-	-	-	55,000
Repairs & maintenance	757,580	2,510	-	1,510	1,000	-	-	120,945
Utilities	890,000	-	-	-	-	-	-	-
Advertising & promotion	161,500	55,000	25,000	30,000	-	-	-	65,000
Equipment rental	33,500	-	-	-	-	-	-	-
General expense	423,652	-	-	-	-	-	-	-
Insurance	351,194	-	-	-	-	-	-	137,853
Dues & subscriptions	105,000	9,000	-	-	5,000	3,000	1,000	29,000
Training	213,308	9,508	500	2,798	1,348	3,612	1,250	18,500
Event Costs	325,800	6,000	500	1,500	-	2,000	2,000	82,000
Grants & Scholarships	13,000	-	-	-	-	-	-	-
Intracompany Cost Sharing	731,280	-	-	-	-	-	-	-
Total Operating Expenses	14,639,012	797,750	298,339	76,710	264,098	44,299	114,305	3,321,763
Operating Income	\$ (285,524)	\$ (718,593)	\$ (272,506)	\$ (76,710)	\$ (251,649)	\$ (3,424)	\$ (114,305)	\$ (2,793,263)
Other Income								
Shared Services Cost Sharing	285,524	-	-	-	-	-	-	-
Change in Net Assets	\$ 0	\$ (718,593)	\$ (272,506)	\$ (76,710)	\$ (251,649)	\$ (3,424)	\$ (114,305)	\$ (2,793,263)

University Student Union and Student Recreation & Wellness Center

2025-26 Operating Budget

	<i>SRWC OH</i>	<i>ASI RECREATION</i>	<i>AQUATICS</i>	<i>BEACH BALANCE</i>	<i>SRWC BUSINESS</i>	<i>FITNESS</i>	<i>INCLUSIVE RECREATION</i>	<i>INTRAMURAL SPORTS</i>
Revenues								
Taxable Sales	-	-	-	-	500	-	-	2,000
Nontaxable Sales	-	-	-	-	-	13,000	-	10,000
Fee Income								
Recovered Expense	-	-	5,000	25,000	4,000	20,000	-	25,000
Indirect Cost Recovery	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	10,000	-	-	-
Cost of Goods Sold	-	-	3,500	-	-	-	-	5,000
Purchases			3,500					5,000
Gross Profit	\$ -	\$ -	\$ 1,500	\$ 25,000	\$ 14,500	\$ 33,000	\$ -	\$ 32,000
Operating Expenses								
Payroll	132,058	104,747	308,834	180,723	300,541	345,120	17,100	312,150
Benefits	40,797	54,181	31,612	10,381	50,867	41,625	542	36,369
Supplies	69,000	11,600	6,200	7,350	12,325	11,400	2,500	16,400
Professional services	-	50,000	-	5,000	-	-	-	-
Repairs & maintenance	-	-	-	-	117,945	-	-	3,000
Utilities	-	-	-	-	-	-	-	-
Advertising & promotion	-	-	-	-	-	-	-	-
Equipment rental	-	-	-	-	-	-	-	-
General expense	-	-	-	-	-	-	-	-
Insurance	137,154	-	-	-	-	-	-	149
Dues & subscriptions	-	-	-	-	25,000	-	-	-
Training	8,000	-	1,500	1,500	1,500	1,500	-	1,500
Event Costs	-	50,000	4,000	6,000	-	-	5,000	-
Grants & Scholarships	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-
Total Operating Expenses	387,009	270,528	352,146	210,953	508,178	399,645	25,141	369,567
Operating Income	\$ (387,009)	\$ (270,528)	\$ (350,646)	\$ (185,953)	\$ (493,678)	\$ (366,645)	\$ (25,141)	\$ (337,567)
Other Income	-	-	-	-	-	-	-	-
Shared Services Cost Sharing	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (387,009)	\$ (270,528)	\$ (350,646)	\$ (185,953)	\$ (493,678)	\$ (366,645)	\$ (25,141)	\$ (337,567)

University Student Union and Student Recreation & Wellness Center

2025-26 Operating Budget

	<i>MEMBERSHIP</i>	<i>OUTDOOR ADVENTURE</i>	Beach Pride Events	<i>PROGRAM ADMIN</i>	<i>USU BEACH PRIDE EVENTS</i>	Building Management	<i>BUILDING MANAGEMENT</i>	<i>AFTER HOURS STUDY CENTER</i>
Revenues								
Taxable Sales	-	-	-	-	-	-	-	-
Nontaxable Sales	4,000	-	-	-	-	-	-	-
Fee Income								
Recovered Expense	400,000	7,000	-	-	-	15,000	15,000	-
Indirect Cost Recovery	-	-	-	-	-	-	-	-
Rental Income	-	11,500	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-
Purchases								
Gross Profit	\$ 404,000	\$ 18,500	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ -
Operating Expenses								
Payroll	312,143	276,300	485,432	153,432	332,000	326,712	306,553	20,159
Benefits	57,213	47,088	102,092	39,493	62,599	42,296	41,094	1,202
Supplies	2,200	14,100	59,800	22,300	37,500	9,050	9,050	-
Professional services	-	-	411,000	20,000	391,000	-	-	-
Repairs & maintenance	-	-	-	-	-	4,000	4,000	-
Utilities	-	-	-	-	-	-	-	-
Advertising & promotion	65,000	-	7,500	5,000	2,500	-	-	-
Equipment rental	-	-	33,500	3,500	30,000	-	-	-
General expense	-	-	-	-	-	-	-	-
Insurance	-	550	-	-	-	-	-	-
Dues & subscriptions	-	4,000	1,500	500	1,000	1,000	1,000	-
Training	1,500	1,500	8,800	-	8,800	4,000	4,000	-
Event Costs	5,000	12,000	100,000	-	100,000	-	-	-
Grants & Scholarships	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-
Total Operating Expenses	443,056	355,539	1,209,624	244,225	965,399	387,058	365,697	21,361
Operating Income	\$ (39,056)	\$ (337,039)	\$ (1,209,624)	\$ (244,225)	\$ (965,399)	\$ (372,058)	\$ (350,697)	\$ (21,361)
Other Income	-	-	-	-	-	-	-	-
Shared Services Cost Sharing	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (39,056)	\$ (337,039)	\$ (1,209,624)	\$ (244,225)	\$ (965,399)	\$ (372,058)	\$ (350,697)	\$ (21,361)

University Student Union and Student Recreation & Wellness Center

2025-26 Operating Budget

	Commercial Services	COMMERCIAL SERVICES OH	GAMING CENTER	E-SPORTS	RETAIL SERVICES	LEASING OPERATIONS	CAMPUS EVENTS OFFICE	ASI BEACH PANTRY
Revenues								
Taxable Sales	-	-	-	-	-	-	-	-
Nontaxable Sales	100	-	-	-	-	-	100	-
Fee Income	-	-	-	-	-	-	-	-
Recovered Expense	-	-	-	-	-	-	-	-
Indirect Cost Recovery	138,061	-	-	-	-	-	-	138,061
Rental Income	199,158	-	-	-	-	147,158	52,000	-
Cost of Goods Sold								
Purchases	-	-	-	-	-	-	-	-
Gross Profit	\$ 337,319	\$ -	\$ -	\$ -	\$ -	\$ 147,158	\$ 52,100	\$ 138,061
Operating Expenses								
Payroll	969,623	216,323	76,511	84,710	69,203	-	257,975	264,901
Benefits	193,725	86,725	4,243	1,712	950	-	87,746	12,350
Supplies	82,275	7,000	10,850	9,250	3,175	1,000	21,000	30,000
Professional services	1,000	-	-	-	-	-	1,000	-
Repairs & maintenance	32,125	-	6,500	2,000	7,000	-	15,125	1,500
Utilities	-	-	-	-	-	-	-	-
Advertising & promotion	16,000	-	8,000	5,000	-	-	1,000	2,000
Equipment rental	-	-	-	-	-	-	-	-
General expense	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Dues & subscriptions	39,500	-	12,000	12,000	10,000	-	4,000	1,500
Training	-	-	-	-	-	-	-	-
Event Costs	64,800	-	56,800	3,000	-	-	-	5,000
Grants & Scholarships	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-
Total Operating Expenses	1,399,047	310,048	174,904	117,672	90,328	1,000	387,846	317,250
Operating Income	\$ (1,061,728)	\$ (310,048)	\$ (174,904)	\$ (117,672)	\$ (90,328)	\$ 146,158	\$ (335,746)	\$ (179,189)
Other Income								
Shared Services Cost Sharing	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (1,061,728)	\$ (310,048)	\$ (174,904)	\$ (117,672)	\$ (90,328)	\$ 146,158	\$ (335,746)	\$ (179,189)

University Student Union and Student Recreation & Wellness Center

2025-26 Operating Budget

	Facility Operations	FACILITY DEPARTMENT	FACILITY SERVICES	FACILITY SERVICES SRWC	FACILITY SERVICES IPCDC	SUSTAIN-U	FACILITY MAINTENANCE	FACILITY MAINTENANCE
Revenues								
Taxable Sales	-	-	-	-	-	-	-	-
Nontaxable Sales	-	-	-	-	-	-	-	-
Fee Income	-	-	-	-	-	-	-	-
Recovered Expense	-	-	-	-	-	-	-	-
Indirect Cost Recovery	47,167	-	18,815	-	-	-	28,352	-
Rental Income	800	-	800	-	-	-	-	-
Cost of Goods Sold								
Purchases	-	-	-	-	-	-	-	-
Gross Profit	\$ 47,967	\$ -	\$ 19,615	\$ -	\$ -	\$ -	\$ 28,352	\$ -
Operating Expenses								
Payroll	1,852,090	265,072	495,602	-	70,000	94,730	589,446	337,240
Benefits	508,841	72,948	200,113	-	8,372	5,201	216,342	5,865
Supplies	570,425	2,425	100,800	100,000	16,000	17,700	141,500	130,000
Professional services	515,000	2,000	20,000	480,000	5,000	8,000	-	-
Repairs & maintenance	583,000	40,000	20,000	75,000	-	-	100,000	290,000
Utilities	-	-	-	-	-	-	-	-
Advertising & promotion	2,000	-	-	-	-	2,000	-	-
Equipment rental	-	-	-	-	-	-	-	-
General expense	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Dues & subscriptions	-	-	-	-	-	-	-	-
Training	17,000	5,000	2,000	-	-	-	10,000	-
Event Costs	8,000	-	-	-	-	8,000	-	-
Grants & Scholarships	-	-	-	-	-	-	-	-
Intracompany Cost Sharing	-	-	-	-	-	-	-	-
Total Operating Expenses	4,056,357	387,446	838,515	655,000	99,372	135,631	1,057,288	763,105
Operating Income	\$ (4,008,390)	\$ (387,446)	\$ (818,900)	\$ (655,000)	\$ (99,372)	\$ (135,631)	\$ (1,028,936)	\$ (763,105)
Other Income								
Shared Services Cost Sharing	-	-	-	-	-	-	-	-
Change in Net Assets	\$ (4,008,390)	\$ (387,446)	\$ (818,900)	\$ (655,000)	\$ (99,372)	\$ (135,631)	\$ (1,028,936)	\$ (763,105)

University Student Union and Student Recreation & Wellness Center

2025-26 Operating Budget

	<i>FACILITY MAINTENANCE</i>	<i>BUILDING IMPROVEMENT</i>	<i>USU Admin</i>	<i>USU ADMIN OH</i>	<i>BOARD OF TRUSTEES</i>	<i>SPECIAL PROJECTS</i>	<i>EMPLOYMENT BENEFITS</i>	
Revenues								
Taxable Sales	-	-	-	-	-	-	-	-
Nontaxable Sales	-	-	-	-	-	-	-	-
Fee Income				12,942,192				
Recovered Expense	-	-	-	-	-	-	-	-
Indirect Cost Recovery	-	-	403,352	403,352	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-	-	-	-
Purchases			-					
Gross Profit	\$ -	\$ -	\$ 13,345,544	\$ 13,345,544	\$ -	\$ -	\$ -	\$ -
Operating Expenses								
Payroll	-	-	399,700	399,700	-	-	-	-
Benefits	-	-	233,340	126,753	-	-	106,587	-
Supplies	12,000	50,000	92,000	84,500	1,000	6,500	-	-
Professional services	-	-	194,600	194,600	-	-	-	-
Repairs & maintenance	8,000	50,000	15,000	15,000	-	-	-	-
Utilities	-	-	890,000	890,000	-	-	-	-
Advertising & promotion	-	-	16,000	1,000	-	15,000	-	-
Equipment rental	-	-	-	-	-	-	-	-
General expense	-	-	423,652	423,652	-	-	-	-
Insurance	-	-	213,341	213,341	-	-	-	-
Dues & subscriptions	-	-	25,000	25,000	-	-	-	-
Training	-	-	155,500	140,000	13,500	2,000	-	-
Event Costs	-	-	65,000	50,000	-	15,000	-	-
Grants & Scholarships	-	-	13,000	-	13,000	-	-	-
Intracompany Cost Sharing	-	-	731,280	731,280	-	-	-	-
Total Operating Expenses	20,000	100,000	3,467,413	3,294,826	27,500	38,500	106,587	-
Operating Income	\$ (20,000)	\$ (100,000)	\$ 9,878,132	\$ 10,050,719	\$ (27,500)	\$ (38,500)	\$ (106,587)	\$ -
Other Income	-	-	285,524	285,524	-	-	-	-
Shared Services Cost Sharing	-	-	285,524	285,524	-	-	-	-
Change in Net Assets	\$ (20,000)	\$ (100,000)	\$ 10,163,656	\$ 10,336,243	\$ (27,500)	\$ (38,500)	\$ (106,587)	\$ -